

THE CORPORATION OF THE TOWNSHIP OF MACHAR

2025 FINANCIAL HIGHLIGHTS

TAX RATES

	2025 Tax Rates (%)		2024 Tax Rates (%)	
	Township purposes	School Board purposes	Township purposes	School Board purposes
Residential and Farm	0.987580	0.153000	0.933404	0.153000
Farmland and Managed Forest	0.246895	0.038250	0.233351	0.038250
Commercial Occupied	0.938201	0.783763	0.886734	0.783763
Commercial Vacant	0.656741	0.783763	0.620714	0.783763
Industrial Occupied	0.938201	0.655620	0.886734	0.655620
Industrial Vacant	0.609831	0.655620	0.576377	0.655620
Pipeline	0.691306	0.593986	0.653383	0.593986

TRANSACTIONS FOR THE SCHOOL BOARDS

	2025	2024
Payable (Receivable) at the beginning of the year	\$ -	\$ -
Taxation and payments-in-lieu, net of adjustments	485,939	463,429
Remitted during the year	(485,939)	(463,429)
Payable (Receivable) at the end of the year	\$ -	\$ -

These revenues and expenditures are not reflected in the Consolidated Statement of Operations.

YEAR END BALANCE OF TRUST FUNDS UNDER ADMINISTRATION

	2025	2024
Trust Funds	\$ 68,023	\$ 66,753

NOTES

1. The 2025 financial report consolidates the operations, assets and liabilities of the Township and its local cemetery board and landfill. The following joint local boards and committees are proportionally consolidated: fire, medical centre, ambulance building, arena and community centre, library and building committee.
2. The above data has been extracted from the audited 2025 Consolidated Financial Report of the Township and its local boards and committees as described in Note 1. Copies of the 2025 Consolidated Financial Report and the Auditors' Report of Pahapill and Associates Professional Corporation, Chartered Professional Accountants, Huntsville, Ontario are available at the Township office to any resident who wishes to review or analyze the financial operations of the Township in greater detail.

THE CORPORATION OF THE TOWNSHIP OF MACHAR
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

	2025	2024
FINANCIAL ASSETS		
Cash and cash equivalents	\$ 3,386,098	\$ 3,573,916
Accounts receivable, no allowance	1,044,039	743,005
	4,430,137	4,316,921
LIABILITIES		
Accounts payable and accrued liabilities	570,187	342,959
Deferred revenue (Note 5)	394,897	578,659
Municipal debt (Note 6)	106,511	140,458
Long-term commitments (Note 8)	7,159	14,317
Employee benefits payable (Note 9)	28,919	16,265
Asset retirement obligations (Note 10)	45,507	20,814
	1,153,180	1,113,472
NET FINANCIAL ASSETS	3,276,957	3,203,449
NON-FINANCIAL ASSETS		
Tangible capital assets - net (Note 11, Schedule 1)	7,258,705	6,003,116
Inventories of supplies	68,347	61,983
Prepaid expenses (Note 12)	106,780	237,332
	7,433,832	6,302,431
ACCUMULATED SURPLUS	\$ 10,710,789	\$ 9,505,880

APPROVED ON BEHALF OF COUNCIL:

_____ Mayor

The accompanying notes and schedules are an integral part of these financial statements

THE CORPORATION OF THE TOWNSHIP OF MACHAR
CONSOLIDATED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Consolidated Budget 2025 (Note 14)	Actual 2025	Actual 2024
CONSOLIDATED REVENUE			
Property taxes	\$ 2,719,966	\$ 2,778,773	\$ 2,548,860
User fees	121,500	126,525	154,418
Government transfers	1,963,211	1,832,028	1,022,051
Other	436,742	596,441	482,511
CONSOLIDATED TOTAL REVENUE	5,241,419	5,333,767	4,207,840
CONSOLIDATED EXPENSES			
General government	657,866	609,394	604,845
Protection to persons and property	682,875	658,040	549,129
Transportation services	1,061,300	964,491	913,058
Environmental services	261,078	292,057	243,852
Health services	309,965	301,117	286,062
Social and family services	225,587	225,587	217,802
Recreation and culture	352,645	267,071	256,064
Planning and development	12,000	5,723	9,477
CONSOLIDATED TOTAL EXPENSES BEFORE AMORTIZATION	3,563,316	3,323,480	3,080,289
CONSOLIDATED ANNUAL SURPLUS BEFORE AMORTIZATION	1,678,103	2,010,287	1,127,551
AMORTIZATION / DEPRECIATION	805,378	805,378	770,748
CONSOLIDATED ANNUAL SURPLUS (DEFICIT)	872,725	1,204,909	356,803
CONSOLIDATED ACCUMULATED SURPLUS, BEGINNING OF YEAR	9,505,880	9,505,880	9,149,077
CONSOLIDATED ACCUMULATED SURPLUS, END OF YEAR	\$ 10,378,605	\$ 10,710,789	\$ 9,505,880

The following schedule provides additional detail regarding the 2025 unconsolidated municipal operating surplus.

SUPPLEMENTARY MUNICIPAL INFORMATION

	Municipal Budget 2025	Actual 2025	Actual 2024
CONSOLIDATED ANNUAL SURPLUS (DEFICIT)	872,725	1,204,909	356,803
Consolidated boards	(495,139)	(32,589)	(102,946)
Transfer (to) from municipal reserves	175,975	174,975	413,125
Transfer (to) from unfunded liabilities	-	(5,964)	(19,055)
Municipal amortization	805,378	805,378	770,748
Municipal capital expenditures	(1,655,925)	(2,047,275)	(1,666,402)
Proceeds on disposal of capital assets	-	-	29,267
(Gain) loss on disposal of capital assets	-	4,190	(7,018)
Prior year surplus	296,986	296,986	522,464
MUNICIPAL SURPLUS	\$ -	\$ 400,610	\$ 296,986

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